



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

February 4, 2022

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Grain Report for 2/4/2022 - Final

Compared to the last report: Premiums are steady with moderate demand. According to the US Drought Monitor on February 03, 2022 a few notable exceptions, the past week was mostly dry in the contiguous U.S. Heavy rain fell in southeast Texas this week, where large parts of ongoing drought or abnormal dryness saw improvement or full removal. Widespread precipitation of over a half inch fell in the Pacific Northwest, though this was primarily in areas not experiencing drought or was not enough to result in improvements to drought conditions. Heavy snow fell in a localized band across parts of western Kansas and eastern Colorado, totaling 27 inches at Mt. Sunflower, Kansas. Snow also fell in the Denver area. These snow events allowed for improvement to ongoing severe and extreme drought. A powerful Nor'easter dropped heavy snow from eastern Virginia northeast into southern and eastern New England, though most of this snow fell in areas without drought. Mostly dry weather continued in Puerto Rico, where moderate drought expanded and severe drought was introduced. After heavy snow in December helped to build up high elevation snowpack in the West, particularly in California, very dry weather took over in January across much of the region, halting improvements to drought conditions and raising concerns about lagging snowpack if the drier weather continues as forecast. The next available report will be Friday, February 11, 2022.

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 2/4/2022 | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 620.50 (Mar 22) | 621.75 (May 22) | 618.50 (Jul 22) | 586.00 (Sep 22) | 573.75 (Dec 22) | 580.75 (Mar 23) | 583.50 (May 23) |
| CBOT | Soybeans | 1553.50 (Mar 22) | 1557.50 (May 22) | 1553.50 (Jul 22) | 1515.25 (Aug 22) | 1439.50 (Sep 22) | 1395.75 (Nov 22) | 1392.25 (Jan 23) |
| CBOT | Wheat | 763.25 (Mar 22) | 770.00 (May 22) | 761.75 (Jul 22) | 763.00 (Sep 22) | 767.50 (Dec 22) | 771.75 (Mar 23) | 767.25 (May 23) |
| CBOT | White Oats | 731.00 (Mar 22) | 688.00 (May 22) | 618.25 (Jul 22) | 535.75 (Sep 22) | 530.00 (Dec 22) | 533.25 (Mar 23) | 533.25 (May 23) |
| KCBT | Wheat | 785.75 (Mar 22) | 789.50 (May 22) | 790.75 (Jul 22) | 794.50 (Sep 22) | 802.25 (Dec 22) | 805.25 (Mar 23) | 799.00 (May 23) |
| MGE | Wheat | 913.00 (Mar 22) | 910.50 (May 22) | 902.75 (Jul 22) | 881.25 (Sep 22) | 875.00 (Dec 22) | 868.50 (Mar 23) | 842.25 (May 23) |

Coarse

US #2 Yellow Corn Feed Grade (Bulk)

Country Elevators - Non-GMO

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| West | Bid | 40.00H to 75.00H | UNCH | 6.6050-6.9550 | DN 0.1550 | 6.7800 | | DLVD-T | Current |

US #1 Soybeans Food Grade (Bulk)

Country Elevators - Non-GMO

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|-----------------|---------------------|---------|----------|---------|----------|
| East | Bid | 112.00H to 225.00H | UP 2.00-UNCH | 16.6550-17.7850 | UP 0.8550-UP 0.8350 | 17.2200 | | DLVD-T | Current |
| West | Bid | 130.00H to 200.00H | UP 5.00-UNCH | 16.8350-17.5350 | UP 0.8850-UP 0.8350 | 17.1683 | | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

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| US #1 Soybeans Feed Grade (Bulk) | | | | | | | | | |
|----------------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Country Elevators - Non-GMO | | | | | | | | | |
| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
| West | Bid | 105.00H | UNCH | 16.5850 | UP 0.8350 | 16.5850 | 14.7925 | DLVD-T | Current |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)